



## CARTEIRA DETALHADA

Carteira em 2020.12.31

Designação	Moeda	Quant./ Mont. Nom.	Cotação	Juros Corridos	Valor Global	%
<b>Instrumentos financeiros negociados no mercado</b>						
<b>Mercados regulamentados nacionais</b>						
<b>Obrigações diversas</b>						
BRISA CONCESSAO 2% A:22.03.23	EUR	500,000	104.46%	7,780.82	530,090.82	0.43%
CAIXA GERAL DEPOSITOS 1.25% 25.11.24	EUR	500,000	102.76%	616.44	514,406.44	0.42%
CELULOSE BEIRA FLOAT 28.05.28	EUR	300,000	98.00%	623.43	294,623.43	0.24%
EFACEC 4.50% 23.07.24	EUR	300,000	97.63%	5,954.79	298,829.79	0.24%
GALP ENERGIA 1% A:15.02.23	EUR	500,000	101.06%	4,371.58	509,671.58	0.41%
GALP ENERGIA 1,375% A:19.09.23	EUR	500,000	103.57%	1,940.07	519,790.07	0.42%
GALP ENERGIA 2% 15.01.2026	EUR	700,000	103.41%	7,517.80	731,373.80	0.59%
HOVIONE FARMA A:02.10.23	EUR	300,000	93.46%	1,890.00	282,276.00	0.23%
JOSE DE MELLO FLOAT 3.875% 22.01.27	EUR	500,000	99.65%	8,718.75	506,968.75	0.41%
JOSE DE MELLO FLOAT 30.05.25	EUR	30,000	100.19%	96.88	30,153.28	0.02%
PESTANA 2.50% 23.09.25	EUR	500,000	95.50%	3,390.41	480,890.41	0.39%
					Sub-Total:	3.81%
<b>Mercados regulamentados de Estado-Membro</b>						
<b>Títulos de dívida pública</b>						
BELGIUM KINGDOM 1.25% 22.04.2033	EUR	400,000	118.74%	3,465.75	478,417.75	0.39%
BUNDESREPUB DEUTSCH. 0% 15.08.30	EUR	500,000	106.06%		530,310.00	0.43%
BUONI POLIENNALI TES 1.45% 01.03.2036	EUR	400,000	107.50%	1,922.72	431,930.72	0.35%
BUONI POLIENNALI TES 1.70% 01.09.51	EUR	550,000	106.44%	3,099.58	588,536.08	0.48%
BUONI POLIENNALI TES 3% 01.08.2029	EUR	400,000	122.12%	4,956.52	493,440.52	0.40%
BUONI POLIENNALI TES 3.5% A:01.03.30	EUR	400,000	127.54%	4,679.56	514,823.56	0.42%
BUONI POLIENNALI TES 3.85% A:01.09.49	EUR	400,000	158.12%	5,147.52	637,643.52	0.52%
BUONI POLIENNALI TES 4.75% A:01.09.44	EUR	400,000	170.97%	6,298.64	690,170.64	0.56%
BUONI POLIENNALI TES INFL 1,40% 26.05.25	EUR	350,000	105.88%	473.76	371,053.76	0.30%
CORP. ANDINA DE FOMENTO 1.625% 03.06.25	EUR	600,000	105.84%	5,636.30	640,652.30	0.52%
FRANCE GOVT 1.75% 25.06.2039	EUR	400,000	132.22%	3,624.66	532,488.66	0.43%
HUNGARY 1.5% 17.11.2050	EUR	300,000	101.62%	542.47	305,390.47	0.25%
HUNGARY 1.75% 05.06.35	EUR	300,000	111.00%	3,006.16	336,006.16	0.27%
NETHERLANDS GOVT 0.5%-A:15.01.2040	EUR	400,000	115.02%	1,918.03	462,006.03	0.37%
REPUBLIC OF ICELAND 0.625% 03.06.26	EUR	250,000	102.43%	903.25	256,978.25	0.21%
REPUBLICA SLOVENIJA 0.275% 14.01.30	EUR	300,000	104.43%	793.44	314,095.44	0.25%
REPUBLICA SLOVENIJA 0.4875% 20.10.50	EUR	300,000	105.42%	288.49	316,560.49	0.26%
					Sub-Total:	6.40%
<b>Obrigações diversas</b>						
ABERTIS 1.625% 15.07.2029	EUR	500,000	105.30%	3,761.98	530,261.98	0.43%
ABERTIS 2.25% 29.03.29	EUR	600,000	109.87%	6,805.48	666,037.48	0.54%
ACCOR 1.75% 04.02.26	EUR	600,000	104.67%	9,495.90	637,497.90	0.52%
ADIDAS AG 0% 05.10.28	EUR	200,000	100.74%		201,480.00	0.16%
ADO PROPERTIES 3,25% 05.08.25	EUR	200,000	104.38%	2,635.62	211,385.62	0.17%
AEROPORTI DI ROMA SPA 1.625% 02.02.29	EUR	600,000	100.88%	774.35	606,042.35	0.49%
ALBEMARLE HLD.1.625% 25.11.28	EUR	500,000	105.52%	801.37	528,381.37	0.43%
ALTICE FINANCING SA 3% 15.01.28	EUR	200,000	96.63%	2,750.00	196,000.00	0.16%
ALTICE FRANCE 2.125% 15.02.25	EUR	200,000	96.63%	1,602.46	194,852.46	0.16%
ALTICE FRANCE 3.375% 15.01.28	EUR	200,000	99.23%	1,406.25	199,856.25	0.16%
AMADEUS IT GROUP 1.875% 24.09.28	EUR	700,000	106.76%	3,523.97	750,843.97	0.61%
AMPLIFON SPA 1.125% 13.02.27	EUR	300,000	99.83%	2,969.26	302,462.26	0.25%
ANGLO AMERICAN CAP 1.625% A:11.03.26	EUR	500,000	106.35%	6,566.78	538,301.78	0.44%
ANHEUSER BUSCH 3.7% 02.04.40	EUR	300,000	141.72%	8,302.19	433,450.19	0.35%



## CARTEIRA DETALHADA

Carteira em 2020.12.31

Designação	Moeda	Quant./ Mont. Nom.	Cotação	Juros Corridos	Valor Global	%
Instrumentos financeiros negociados no mercado						
Mercados regulamentados de Estado-Membro						
Obrigações diversas						
ARCELORMITTAL 1.75% 19.11.2025	EUR	500,000	103.29%	1,006.85	517,446.85	0.42%
ARCELORMITTAL 2.25% A:17.01.2024	EUR	550,000	104.55%	11,800.20	586,825.20	0.48%
ARDAGH PKG FIN H.5.25% 30.04.25	USD	250,000	105.47%	1,782.66	216,663.69	0.18%
ARDAGH PKG FIN.HOL 2.125% 15.08.26	EUR	200,000	100.47%	531.25	201,467.25	0.16%
ARDAGH PKG FIN.HOL. 2.125% 15.08.26	EUR	200,000	100.50%	531.24	201,531.24	0.16%
ARENA LUX FIN 1.875% 01.02.28	EUR	500,000	95.52%	3,880.20	481,455.20	0.39%
ASHLAND SERVICES BV 2% 30.01.28	EUR	350,000	100.15%	2,916.66	353,441.66	0.29%
BALDER 1.125% 29.01.27	EUR	500,000	101.44%	5,179.30	512,379.30	0.42%
BANCO BPM 1.625% 18.02.2025	EUR	250,000	99.34%	3,518.61	251,873.61	0.20%
BANCO DE SABADELL SA 0.625% 07.11.25	EUR	300,000	100.95%	277.40	303,139.40	0.25%
BANCO SABADELL 1.125% 27.03.25	EUR	200,000	102.01%	1,719.86	205,731.86	0.17%
BANCO SABADELL 1.75% A:10.05.24	EUR	200,000	103.68%	2,253.42	209,605.42	0.17%
BANCO SANTANDER SA 2.746% 28.05.25	USD	600,000	106.78%	1,193.49	523,292.75	0.42%
BANKIA 1% 25.06.24	EUR	200,000	103.09%	1,035.62	207,219.62	0.17%
BECTON DICKINSON EUR 1.208% 04.06.26	EUR	500,000	104.63%	3,475.07	526,600.07	0.43%
BN EP INFRASTRUCTURE 1.659% 04.26.24	EUR	600,000	103.31%	6,790.54	626,626.54	0.51%
BNP PARIBAS 0.375% 14.10.27	EUR	200,000	101.24%	160.27	202,634.27	0.16%
BNP PARIBAS 0.50% 01.09.28	EUR	300,000	101.13%	497.26	303,887.26	0.25%
BUNGE FIN EU 1.85% 16.06.23	EUR	600,000	103.17%	6,021.37	625,041.37	0.51%
CAPGEMINI SE 1.125% 23.06.30	EUR	300,000	106.43%	1,766.10	321,050.10	0.26%
CARLSBERG BREW 0.625% 09.03.2030	EUR	200,000	102.59%	1,017.12	206,205.12	0.17%
CARNIVAL PLC 1% 28.10.29	EUR	200,000	72.24%	350.68	144,820.68	0.12%
CASINO GUICH 4.498% A:07.03.24 STEP UP	EUR	200,000	97.84%	7,369.33	203,053.33	0.16%
CASINO GUICHARD 6.625% 15.01.26	EUR	100,000	101.06%	163.36	101,219.36	0.08%
CASINO GUICHARD A:07.02.25 STEP UP	EUR	400,000	90.50%	12,833.22	374,833.22	0.30%
CASTELLUM 0.75% 04.09.26	EUR	200,000	100.59%	484.93	201,654.93	0.16%
CATALENT PHARMA SOL.2.375% 01.03.28	EUR	450,000	100.66%	3,532.81	456,484.81	0.37%
CELLNEX TELECOM SA 1.75% 23.10.30	EUR	400,000	101.12%	1,323.29	405,787.29	0.33%
CELLNEX TELECOM 1.875% 26.06.2029	EUR	200,000	102.87%	1,931.51	207,677.51	0.17%
CEMEX SAB DE CV 7.375% 05.06.27	USD	200,000	113.78%	834.74	186,271.95	0.15%
CEPSA FINANCE 0.75% 12.02.2028	EUR	500,000	95.75%	3,309.43	482,039.43	0.39%
CEPSA FINANCE 1% A:16.02.2025	EUR	500,000	101.94%	4,357.92	514,057.92	0.42%
CEZ AS 0.875% 02.12.26	EUR	500,000	102.50%	347.60	512,827.60	0.42%
CHEPLAPHARM ARZNEIMITTEL 3.50% 11.02.27	EUR	200,000	100.63%	2,625.00	203,875.00	0.17%
CHEPLAPHARM ARZNEIMITTEL 4.375% 15.01.28	EUR	200,000	102.75%	1,845.90	207,345.90	0.17%
CMA CGM 5.25% 01.15.25	EUR	100,000	100.00%	1,093.75	101,093.75	0.08%
CMA CGM 6.5% 15.07.22	EUR	350,000	101.79%	10,427.08	366,706.08	0.30%
CMA CGM SA 7.50% 15.01.26	EUR	150,000	107.45%	2,156.25	163,331.25	0.13%
COMMERZBANK AG 0.375% 01.09.27	EUR	450,000	100.84%	559.42	454,330.42	0.37%
COMMERZBANK AG 0.75% 24.03.26	EUR	200,000	101.53%	406.85	203,474.85	0.16%
CONSUS REAL ESTATE 9.625% A:15.05.24	EUR	300,000	107.94%	3,609.37	327,426.37	0.27%
CONTINENTAL AG 2,5% 27.08.26	EUR	250,000	111.69%	2,157.53	281,382.53	0.23%
COPASA 6% A:24.07.2022	EUR	300,000	99.58%	7,890.41	306,615.41	0.25%
COVIVIO 1.625% 23.06.30	EUR	300,000	107.74%	2,551.03	325,768.03	0.26%
CPI PROPERTY 1.625% 23.04.27	EUR	500,000	102.84%	5,609.59	519,829.59	0.42%
CREDIT AGRICOLE 1% 22.04.26	EUR	200,000	104.10%	1,386.30	209,586.30	0.17%
DEUTSCHE BANK AG 1.625% 20.01.27	EUR	700,000	104.62%	10,753.41	743,093.41	0.60%



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Carteira em 2020.12.31

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Mercados regulamentados de Estado-Membro						
Obrigações diversas						
DEUTSCHE LUFTHANSA 3% 29.05.26	EUR	1,000,000	100.04%	2,465.76	1,002,885.76	0.81%
DKT FINANCE APS 7% 17.06.23	EUR	200,000	103.35%	505.56	207,213.56	0.17%
DUFYR ONE BV 2% 15.02.27	EUR	400,000	94.15%	3,000.00	379,600.00	0.31%
EDP FINANCE BV 1,71% 24.01.28	USD	250,000	100.47%	929.02	205,612.83	0.17%
EIRCOM FINANCE 3.5% A:15.05.26	EUR	250,000	102.25%	1,093.75	256,718.75	0.21%
EP INFRASTRUCTURE 2.045% 09.10.28	EUR	400,000	104.12%	1,860.11	418,320.11	0.34%
EQUINIX INC 1.55% 15.03.2028	USD	250,000	101.43%	728.06	207,367.70	0.17%
EQUINOR 1.375% 22.05.2032	EUR	200,000	111.85%	1,680.14	225,380.14	0.18%
ERG SPA 0.5% 11.09.2027	EUR	200,000	101.13%	304.11	202,568.11	0.16%
EUROPEAN UNION 0% 04.10.30	EUR	400,000	104.15%		416,612.00	0.34%
EUROPEAN UNION 0.1% 04.10.40	EUR	600,000	103.29%	106.85	619,870.85	0.50%
EUTELSAT 2.25% 13.07.27	EUR	500,000	108.41%	5,270.55	547,295.55	0.44%
EVOCA SPA FLOAT 4.25% 01.11.26	EUR	150,000	94.30%	1,062.50	142,512.50	0.12%
FAURECIA 2.375% 15.06.27	EUR	250,000	101.19%	247.40	253,232.40	0.21%
FAURECIA 3,125% A:15.06.26	EUR	400,000	103.09%	520.83	412,860.83	0.33%
FAURECIA 3.75% 15.06.28	EUR	250,000	105.38%	390.62	263,828.12	0.21%
FCC AQUALIA SA 2.629% 08.06.2027	EUR	500,000	109.36%	7,418.82	554,218.82	0.45%
FERROVIAL EMISIONES 1.382% 14.05.2026	EUR	500,000	106.40%	4,373.18	536,348.18	0.43%
FIAT CRYSLER 3.375% 07.07.2023	EUR	200,000	106.71%	3,273.29	216,691.29	0.18%
FIAT CRYSLER 3.875% 05.01.2026	EUR	200,000	113.93%	3,758.22	231,622.22	0.19%
GESTAMP FUND 3.5% A:05.15.23	EUR	300,000	100.80%	1,312.50	303,712.50	0.25%
GETLINK SE 3.5% 30.10.25	EUR	900,000	103.50%	130.16	931,630.16	0.76%
GLENCORE CAP FIN 1.125% 10.03.2028	EUR	400,000	102.51%	1,380.82	411,404.82	0.33%
GLENCORE FINANCE EU 1.5% A: 15.10.26	EUR	400,000	105.72%	1,265.75	424,125.75	0.34%
GRIFOLS SA 2.25% 15.11.27	EUR	400,000	101.63%	1,125.00	407,625.00	0.33%
GRUPO ANTOLIN IRAUS 3.25% 30.04.24	EUR	250,000	99.08%	1,354.17	249,044.17	0.20%
HANESBRANDS FIN.LUX 3.5% A:15.06.24	EUR	400,000	105.38%	583.33	422,083.33	0.34%
HEIDELBERGCE FIN LUX 1.125% 01.12.27	EUR	300,000	105.93%	277.40	318,061.40	0.26%
HEINEKEN NV 1.25% 07.05.33	EUR	300,000	109.84%	2,445.21	331,974.21	0.27%
HOCHTIEF AG 0.50% 03.09.27	EUR	300,000	101.50%	489.04	305,001.04	0.25%
HOLCIM FIN LUX 0.50% 23.04.31	EUR	350,000	100.52%	182.19	352,002.19	0.29%
HOLCIM FIN LUX 1.75% 08.29.29	EUR	300,000	111.61%	1,783.56	336,598.56	0.27%
INDRA SISTEMAS 3% 19.04.24	EUR	300,000	102.38%	6,312.33	313,437.33	0.25%
INFINEON TECHNOLOGIES 1.625% 24.06.2029	EUR	300,000	109.39%	2,537.67	330,713.67	0.27%
INFRASTRUTTURE WIRELES 1.625% 21.10.28	EUR	300,000	102.81%	948.29	309,366.29	0.25%
INT.HOTELS STEP UP 2.125% A:15.05.27	EUR	800,000	106.00%	10,712.33	858,712.33	0.70%
INTER GAME TECH 3.5% A:15.07.24	EUR	450,000	104.56%	7,218.75	477,743.25	0.39%
INTERCONTINENTAL HOTELS 1.625% 08.10.24	EUR	400,000	102.74%	1,495.89	412,447.89	0.33%
INTESA SANPAOLO 1% 19.11.26	EUR	300,000	103.89%	345.21	312,000.21	0.25%
INTL BK RECON & DEVELOP 0.125% 03.01.51	EUR	290,000	99.74%	57.60	289,315.20	0.23%
INTL CONS.AIRLINES 0.50% 04.07.2023	EUR	700,000	93.50%	1,726.03	656,226.03	0.53%
INTL CONS.AIRLINES 1.50% 04.07.2027	EUR	600,000	88.44%	4,438.36	535,078.36	0.43%
INTRUM 4.875% 15.08.2025	EUR	200,000	103.80%	1,218.75	208,818.75	0.17%
JAGUAR LAND ROVER 2.20% 15.01.24	EUR	200,000	92.79%	2,016.67	187,592.67	0.15%
JAGUAR LAND ROVER 5.875% 15.11.24	EUR	200,000	102.23%	1,468.75	205,930.75	0.17%
JCDECAUX SA 2% 24.10.24	EUR	300,000	106.13%	1,117.81	319,495.81	0.26%
KERING 0.75% 13.05.2028	EUR	200,000	105.36%	953.42	211,677.42	0.17%



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Carteira em 2020.12.31

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Instrumentos financeiros negociados no mercado						
Mercados regulamentados de Estado-Membro						
Obrigações diversas						
KION GROUP 1.625% 24.09.25	EUR	200,000	103.80%	872.60	208,472.60	0.17%
LA BANQUE POSTALE 0.5% A:17.06.2026	EUR	300,000	101.73%	809.59	305,999.59	0.25%
LOXAM SAS 3.5% A:03.05.2023	EUR	300,000	100.90%	3,062.50	305,762.50	0.25%
LOXAM SAS 3.75% 15.07.2026	EUR	200,000	101.99%	312.50	204,284.50	0.17%
MATTERHORN TELECOM 4% 15.11.27	EUR	300,000	102.76%	1,500.00	309,792.00	0.25%
MAXEDA DIY HLD.5.875% 01.10.26	EUR	500,000	104.51%	7,886.99	530,456.99	0.43%
MEDIOBANCA DI CRED FIN 0.75% 15.07.27	EUR	600,000	100.92%	3,903.23	609,447.23	0.49%
MEDIOBANCA DI CRED FIN 1% 08.09.2027	EUR	200,000	103.64%	624.66	207,900.66	0.17%
MEDTRONIC GLOBAL HLDG 0.75% 15.10.32	EUR	200,000	104.99%	382.19	210,360.19	0.17%
MONDI FINANCE EUROPE 2.375% 01.04.28	EUR	200,000	114.80%	3,565.75	233,161.75	0.19%
MONITCHEM HOLDCO 5.25% 15.03.25	EUR	200,000	104.00%	3,062.50	211,062.50	0.17%
MTU AERO ENGINES 3% 01.07.25	EUR	200,000	109.07%	3,008.22	221,144.22	0.18%
NESTLE FINANCE 0,375% 03.12.40	EUR	150,000	101.63%	43.15	152,485.15	0.12%
NETFLIX 3.875% A:15.11.29	EUR	400,000	115.92%	645.83	464,325.83	0.38%
NIDDA HEALTHCARE H.3.50% 30.09.24	EUR	500,000	100.25%	4,375.00	505,625.00	0.41%
NOKIA OYJ 2% A:11.03.2026	EUR	250,000	104.02%	4,041.10	264,091.10	0.21%
NOKIA OYJ 2,375% 15.05.25	EUR	200,000	105.95%	2,993.15	214,897.15	0.17%
OCI NV 3.125% 01.11.2024	EUR	200,000	103.13%	1,024.31	207,274.31	0.17%
OCI NV 3.625% 15.10.2025	EUR	250,000	104.13%	2,039.06	262,351.56	0.21%
OI EUROPEAN GROUP BV 2.875% 15.02.25	EUR	450,000	101.78%	4,851.56	462,857.06	0.38%
ORANO SA 2.75% 08.03.2028	EUR	200,000	105.25%	1,717.81	212,217.81	0.17%
ORANO SA 3.375% A: 23.04.2026	EUR	200,000	109.13%	4,660.27	222,910.27	0.18%
OTE PLC 0.875% 24.09.26	EUR	400,000	103.88%	939.72	416,439.72	0.34%
PEPSICO INC 0.5% 06.05.2028	EUR	300,000	103.58%	982.19	311,728.19	0.25%
PETROBRAS 6,85% A:05.06.2115	USD	300,000	124.50%	1,162.97	305,539.14	0.25%
PETROBRAS GLOBAL FIN 5.60% 03.01.31	USD	250,000	114.80%	6,560.18	240,444.95	0.19%
PLAYTECH 3.75% 12.10.2023	EUR	500,000	101.75%	4,062.50	512,812.50	0.42%
POSTE ITALIANE SPA 0.5% 10.12.28	EUR	200,000	100.58%	57.53	201,213.53	0.16%
PROLOGIS INTL FUND II 1.625% 17.06.32	EUR	125,000	113.08%	1,096.32	142,443.82	0.12%
REKEEP SPA 9% A:15.06.22	EUR	400,000	103.38%	1,500.00	415,000.00	0.34%
RENAULT 2.375% 25.05.26	EUR	300,000	101.36%	702.74	304,782.74	0.25%
RENTOKIL INITIAL 0.5% 14.10.28	EUR	200,000	101.10%	213.70	202,421.70	0.16%
REPSOL INTL.FIN. 0.25% 02.08.27	EUR	400,000	101.03%	413.70	404,537.70	0.33%
REXEL SA 2.125% 15.06.25	EUR	200,000	100.75%	177.08	201,677.08	0.16%
REXEL SA 2.75% A: 15.06.2026	EUR	200,000	102.37%	229.17	204,977.17	0.17%
ROSSINI SARL 6.75% 30.10.25	EUR	300,000	106.96%	3,375.00	324,255.00	0.26%
ROYAL SCHIPHOL 0.375% 08092027	EUR	300,000	102.21%	351.37	306,993.37	0.25%
RYANAIR DAC 2.875% 15.09.2025	EUR	200,000	107.50%	1,685.61	216,693.61	0.18%
SAIPEM F.3,375% 15.07.26	EUR	300,000	104.61%	4,688.01	318,518.01	0.26%
SALINI IMPREGILO SPA 3.625% 28.01.27	EUR	200,000	93.50%	6,695.36	193,695.36	0.16%
SANTANDER HOLDINGS USA 3.45% 02.06.25	USD	200,000	109.10%	437.35	178,258.23	0.14%
SAPPI PAPIER HOLD 3.125% 15.04.26	EUR	500,000	97.75%	3,255.21	492,005.21	0.40%
SARENS FINANCE 5.75% 21.02.27	EUR	450,000	93.13%	9,271.87	428,338.87	0.35%
SAZKA GROUP AS 3.875% 15.02.27	EUR	600,000	96.88%	8,718.74	589,968.74	0.48%
SAZKA GROUP AS 4.125% 20.11.24	EUR	100,000	100.50%	458.33	100,958.33	0.08%
SCHOLLER PACKAGING 6.375% 01.11.24	EUR	500,000	103.02%	5,223.96	520,343.96	0.42%
SIGMA HOLDCO 5.75% 15.05.26	EUR	200,000	99.25%	1,437.50	199,937.50	0.16%



## CARTEIRA DETALHADA

Carteira em 2020.12.31

Designação	Moeda	Quant./ Mont. Nom.	Cotação	Juros Corridos	Valor Global	%
Instrumentos financeiros negociados no mercado						
Mercados regulamentados de Estado-Membro						
Obrigações diversas						
SISAL GROUP SPA 7% 31.07.23	EUR	275,000	101.62%	8,020.83	287,481.33	0.23%
SISAL PAY SPA FLOAT 3.875% 17.12.26	EUR	550,000	100.25%	828.82	552,203.82	0.45%
SKF AB 0,875% 15.11.29	EUR	400,000	106.19%	441.10	425,217.10	0.34%
SMURFIT KAPPA ACQ 2.875% 01.15.26	EUR	600,000	110.75%	7,906.25	672,406.25	0.54%
SNAM SPA 0% 07.12.2028	EUR	900,000	99.47%		895,203.00	0.73%
SPP INFRASTRUCTURE 2.625% 12.02.25	EUR	600,000	110.15%	13,899.60	674,823.60	0.55%
STARFRUIT FINCO 6.50% 01.10.26	EUR	200,000	105.98%	3,213.88	215,173.88	0.17%
STENA INT 3.75% 01.02.2025	EUR	100,000	98.00%	1,552.08	99,552.08	0.08%
STORA ENSO 0.625% 02.12.30	EUR	100,000	101.81%	49.66	101,855.66	0.08%
SUZANO 7% A:16.03.2047	USD	600,000	133.81%	9,887.79	664,152.33	0.54%
SWEDISH MATCH AB 0.875% 26.02.27	EUR	250,000	100.64%	1,846.82	253,446.82	0.21%
SYNGENTA FINANCE NV 1.25% 09.10.27	EUR	500,000	97.64%	1,917.80	490,097.80	0.40%
SYNGENTA FINANCE 3.375% 16.04.26	EUR	200,000	108.18%	4,789.73	221,153.73	0.18%
TALKTALK TELECOM 3.875% 20.02.25	GBP	100,000	98.00%	1,556.47	110,562.84	0.09%
TECHEM VERWALTUNGSGESELL 2% 15.07.25	EUR	500,000	99.65%	4,583.33	502,833.33	0.41%
TELECOM ITALIA 2.5% 19.07.23	EUR	300,000	104.83%	3,390.41	317,865.41	0.26%
TELECOM ITALIA 3% 30.09.2025	EUR	500,000	106.89%	3,780.82	538,240.82	0.44%
TELECOM ITALIA 7,75% 24.01.33	EUR	300,000	147.99%	21,725.41	465,701.41	0.38%
TELEFONICA EM.1.957% 01.07.39	EUR	300,000	115.66%	2,943.54	349,908.54	0.28%
TELEPERFORMANCE 0.25% 26.11.27	EUR	400,000	99.67%	95.89	398,767.89	0.32%
TEOLLISUUDEN VOIMA OYJ 1.125% 09.03.2026	EUR	450,000	93.26%	4,119.35	423,798.35	0.34%
TEREOS FINANCE GR 4,125% 16.06.23	EUR	400,000	98.50%	8,950.68	402,950.68	0.33%
TEVA 1.875% 31.03.27	EUR	500,000	91.14%	7,063.36	462,753.36	0.38%
TEVA PHARM FNC 4.5% A:01.03.2025	EUR	200,000	103.75%	2,975.00	210,475.00	0.17%
TEVA PHARM FNC NL II 6% 31.01.25	EUR	400,000	109.00%	10,032.79	446,032.79	0.36%
TEVA PHARMACEUTICA FNC 3.25% 15.04.22	EUR	200,000	101.63%	1,354.17	204,606.17	0.17%
THYSSENKRUPP 1.375% A:03.03.2022	EUR	500,000	100.00%	5,707.19	505,707.19	0.41%
THYSSENKRUPP 1.875% 06.03.23	EUR	500,000	100.25%	7,705.48	508,955.48	0.41%
TRANSURBAN FINANCE 1.45% A:16.05.2029	EUR	400,000	109.17%	3,638.90	440,326.90	0.36%
TRIVIUM 3.75% 15.08.2026	EUR	500,000	103.25%	7,031.25	523,281.25	0.42%
TURK TELEKOMUNIK. 6.875% A:28.02.25	USD	600,000	110.47%	11,392.04	551,524.06	0.45%
TURKCELL ILETISIM HIZMET 5.80% 11.04.28	USD	400,000	106.60%	4,148.90	351,644.62	0.28%
UNICREDIT SPA 1.25% 16.06.2026	EUR	550,000	103.87%	3,729.45	575,019.95	0.47%
UNICREDIT SPA 1.625% 03.07.2025	EUR	250,000	103.59%	2,014.55	260,999.55	0.21%
UNILABS SUBHOLDING 5.75% 15.05.25	EUR	300,000	102.75%	2,156.25	310,406.25	0.25%
UNILEVER PLC 1.5% A:11.06.2039	EUR	200,000	119.15%	1,668.49	239,970.49	0.19%
UNIPOL GRUPO 3.25% 23.09.2030	EUR	300,000	106.24%	2,644.52	321,352.52	0.26%
UNITED GROUP BV 3.125% 15.02.26	EUR	450,000	98.25%	5,273.44	447,398.44	0.36%
UPM-KYMMENE OYJ 0.125% 19.11.2028	EUR	150,000	99.74%	21.58	149,628.58	0.12%
VERISURE HOLD 3.875% 15.07.26	EUR	300,000	102.75%	5,212.37	313,462.37	0.25%
VINCI SA 0% 27.11.28	EUR	300,000	100.29%		300,864.00	0.24%
VIRGIN MEDIA FINANCE PLC 3,75% 15.07.30	EUR	250,000	102.22%	4,895.83	260,433.33	0.21%
VMED 02 UK FINANCING 3.25% 31.01.31	EUR	500,000	103.00%	4,363.01	519,373.01	0.42%
VODAFONE GROUP 1.625% A:24.11.30	EUR	300,000	112.01%	494.18	336,536.18	0.27%
VOLVO CAR AB 2.125% A:02.04.2024	EUR	1,100,000	103.37%	17,483.22	1,154,597.22	0.94%
VOLVO CAR AB 2.50% 07.10.2027	EUR	200,000	105.98%	1,164.38	213,120.38	0.17%
VZ VENDOR FINANCING 2.875% 15.01.29	EUR	700,000	99.82%	670.83	699,382.83	0.57%



## CARTEIRA DETALHADA

Carteira em 2020.12.31

Designação	Moeda	Quant./ Mont. Nom.	Cotação	Juros Corridos	Valor Global	%
<b>Instrumentos financeiros negociados no mercado</b>						
Mercados regulamentados de Estado-Membro						
Obrigações diversas						
WEBUILD SPA 5.875% 15.12.2025	EUR	250,000	103.45%	643.84	259,273.84	0.21%
WIENERBERGER AG 2.75% 04.06.25	EUR	400,000	106.88%	6,328.77	433,828.77	0.35%
ZF FINANCE GMBH 2.75% 25.05.27	EUR	300,000	102.00%	813.70	306,813.70	0.25%
ZF FINANCE GMBH 3% 21.09.2025	EUR	500,000	103.66%	4,150.68	522,425.68	0.42%
ZIGGO BV 2.875% 15.01.30	EUR	450,000	102.13%	2,695.31	462,257.81	0.37%
ZIGGO BV 3.375% 28.02.30	EUR	350,000	100.88%	5,414.06	358,501.06	0.29%
					Sub-Total:	61.18%
Mercados regulamentados de países terceiros						
Títulos de dívida pública						
FED REPUBLIC BRAZIL 3.875% 12.06.2030	USD	1,000,000	105.40%	1,578.93	860,514.63	0.70%
FED REPUBLICA BRAZIL 4.75% 14.01.2050	USD	500,000	106.75%	8,924.61	443,893.24	0.36%
FED.REPUBLIC NIGERIA 16.39% 27.01.22	NGN	32,000,000	113.32%	4,629.70	79,252.54	0.06%
HUNGARY 5.375% A:25.03.24	USD	500,000	114.24%	5,779.49	471,259.07	0.38%
KINGDOM OF MOROCCO 2% 30.09.2030	EUR	500,000	101.68%	2,520.55	510,920.55	0.41%
REP. OF SOUTH AFRICA 4.3% A:12.10.28	USD	500,000	104.43%	3,796.22	429,315.74	0.35%
REP. OF SOUTH AFRICA 4.85% 30.09.29	USD	500,000	106.25%	4,940.51	437,871.81	0.35%
REPUBLIC EGYPT 5.25% 06.10.25	USD	500,000	106.63%	4,991.44	439,450.74	0.36%
REPUBLIC EGYPT 7.0529% 15.01.2032	USD	400,000	109.17%	10,537.30	366,407.24	0.30%
REPUBLIC EGYPT 7.6003% A:01.03.29	USD	400,000	115.35%	8,189.46	384,197.94	0.31%
REPUBLIC EGYPT 7.625% 29.05.2032	USD	500,000	113.44%	2,675.41	464,903.42	0.38%
REPUBLIC OF TURKEY 5.2% A:16.02.26	EUR	300,000	108.63%	13,596.72	339,471.72	0.28%
REPUBLIC OF TURKEY 5.25% A:13.03.30	USD	200,000	100.65%	2,543.26	166,588.57	0.14%
REPUBLIC OF TURKEY 6.125% A:24.10.28	USD	300,000	106.85%	2,745.29	263,961.17	0.21%
REPUBLIC OF TURKEY 6.35% A:10.08.24	USD	300,000	107.46%	6,037.27	268,754.24	0.22%
UNITED MEXICAN ST 1.125% 17.01.30	EUR	200,000	99.75%	2,145.49	201,645.49	0.16%
UNITED MEXICAN ST 1.35% 18.09.27	EUR	400,000	103.34%	1,538.63	414,878.63	0.34%
UNITED MEXICAN ST 2.659% 24.05.31	USD	250,000	102.45%	541.72	209,265.54	0.17%
UNITED MEXICAN ST 3.25% 16.04.30	USD	500,000	108.25%	2,722.09	443,802.69	0.36%
UNITED MEXICAN ST 3.625% 09.04.29	EUR	200,000	118.33%	5,269.13	241,919.13	0.20%
UNITED MEXICAN ST.2.875% A:08.04.39	EUR	200,000	109.09%	4,194.67	222,374.67	0.18%
UNITED MEXICAN ST.3.75% A:11.01.28	USD	500,000	112.59%	7,173.07	465,925.42	0.38%
					Sub-Total:	6.59%
Obrigações diversas						
AMERICAN EXPRESS 2.50% 30.07.24	USD	250,000	106.81%	2,122.21	219,722.66	0.18%
AMERICAN TOWER CORP 1% 15.01.2032	EUR	300,000	101.92%	920.55	306,674.55	0.25%
AMERICAN TOWER CORP 2.10% 15.06.30	USD	150,000	102.76%	106.96	125,720.19	0.10%
ARCOS DORADOS HLDG 5,875% A:04.04.27	USD	200,000	105.63%	2,287.46	174,441.32	0.14%
AVANTOR FUNDING 3.875% 15.07.28	EUR	250,000	105.33%	4,386.28	267,721.28	0.22%
AVIS BUDGET FIN 4.75% 30.01.26	EUR	500,000	98.25%	9,895.83	501,135.83	0.41%
BANCO DEL ESTADO CHILE 2.704% 09.01.25	USD	200,000	105.75%	2,093.39	174,450.98	0.14%
BANCO SANTANDER CHILE 2.70% 10.01.25	USD	300,000	106.13%	3,117.10	262,570.28	0.21%
BELDEN 2.875% A:15.09.2025	EUR	400,000	101.25%	3,354.17	408,354.17	0.33%
BLACKSTONE PP HOLD 1.75% 12.03.29	EUR	500,000	105.55%	7,047.95	534,817.95	0.43%
CARGILL 1.375% 23.07.2023	USD	500,000	102.42%	2,443.37	419,748.40	0.34%
CELARA 4.50% 01.08.24	USD	500,000	110.25%	7,589.03	456,818.92	0.37%
CEMEX SAB DE CV 2.75% 05.12.24	EUR	400,000	101.35%	763.89	406,155.89	0.33%
CEMEX SAB DE CV 3.125% 19.03.26	EUR	500,000	103.25%	4,383.68	520,633.68	0.42%



## CARTEIRA DETALHADA

Carteira em 2020.12.31

Designação	Moeda	Quant./ Mont. Nom.	Cotação	Juros Corridos	Valor Global	%
<b>Instrumentos financeiros negociados no mercado</b>						
Mercados regulamentados de países terceiros						
Obrigações diversas						
CENTR. ELECT.BRASILEIRAS 3.625% 04.02.25	USD	700,000	104.13%	8,386.42	602,368.17	0.49%
CHEVRON CORP 2,236% 11.05.30	USD	500,000	107.17%	1,240.09	437,903.77	0.35%
COCA COLA FEMSA 2.75% 22.01.30	USD	500,000	108.35%	4,917.87	446,385.56	0.36%
CODELCO INC 3.15% 14.01.2030	USD	400,000	109.25%	4,734.74	360,858.94	0.29%
COLBUN 3.15% 06.03.30	USD	500,000	108.36%	4,064.46	445,593.27	0.36%
DELL INT LLC 4% A:15.07.2024	USD	500,000	110.23%	7,470.19	456,610.44	0.37%
DELL INT LLC 5.30% 01.10.29	USD	200,000	122.13%	2,135.57	201,185.36	0.16%
DELTA AIR LINES 4.5% 20.10.25	USD	250,000	107.50%	2,470.26	221,482.56	0.18%
DOW CHEMICAL CO 1.125% A:15.03.32	EUR	300,000	104.02%	2,865.96	314,931.96	0.26%
EMP. TRANSP. METRO CHILE 5% 25.1.47	USD	300,000	127.75%	5,263.08	317,584.82	0.26%
EMPRESA N. PETROLEO CHILE 5.25% 6.11.29	USD	500,000	118.33%	3,208.78	485,378.13	0.39%
ENEL CHILE 4.875% 12.06.28	USD	400,000	118.29%	794.56	386,389.86	0.31%
EQUINIX INC 1.8% 15.07.2027	USD	300,000	103.37%	2,298.10	255,025.67	0.21%
EXPLORER II AS 3.375% 24.02.25	EUR	300,000	87.50%	3,578.42	266,078.42	0.22%
FEDEX 2020-1 CL AA 1.875% 20.02.2034	USD	400,000	102.12%	2,325.95	335,195.31	0.27%
FORD MOTOR CREDIT 2.33% 25.11.25	EUR	500,000	101.94%	1,149.04	510,839.04	0.41%
FORD MOTOR CREDIT 3.25% 15.09.2025	EUR	500,000	105.43%	4,763.70	531,913.70	0.43%
GRUMA SAB 4.875% 01.12.24	USD	400,000	112.74%	1,280.12	368,787.25	0.30%
HARLEY DAVIDSON FINL 0.90% 19.11.24	EUR	500,000	101.57%	517.81	508,372.81	0.41%
IQVIA INC 2.875% 15.06.28	EUR	450,000	103.56%	539.06	466,568.06	0.38%
ISRAEL ELECTRIC CORP 4.25% 14.08.2028	USD	400,000	115.81%	5,233.66	382,748.12	0.31%
JOHNSON & JOHNSON 2.9% A:15.01.28	USD	600,000	112.78%	6,499.06	557,926.00	0.45%
KLABIN AUSTRIA 5.75% 03.04.29	USD	600,000	116.63%	6,794.47	577,041.40	0.47%
LG CHEM LTD 3.625% 15.04.29	USD	700,000	112.01%	4,308.10	643,275.57	0.52%
MAGNA INT.INC.2.45% 15.06.30	USD	400,000	107.77%	332.76	351,619.53	0.28%
MOTOROLA 4.6% A:23.05.29	USD	500,000	120.36%	1,926.40	492,330.61	0.40%
MTN (MAURITIUS) INV 4.755% 11.11.24	USD	600,000	105.88%	3,164.58	520,848.54	0.42%
NATURA COSMETICOS 5.375% A:01.02.23	USD	700,000	103.00%	12,690.55	600,254.72	0.49%
NEXTERA ENERGY O.4.25% 15.07.2024	USD	250,000	107.15%	3,968.54	222,273.89	0.18%
PETROLEOS MEXICANOS 2.5% 21.08.21	EUR	400,000	100.40%	3,616.44	405,212.44	0.33%
PETROLEOS MEXICANOS 2.75% 21.04.27	EUR	400,000	94.32%	7,654.80	384,914.80	0.31%
PETROLEOS MEXICANOS 3.75% 21.02.24	EUR	300,000	101.59%	9,651.64	314,424.64	0.25%
PEÑOLES 4.15% 12.09.2029	USD	600,000	113.25%	6,087.52	559,832.13	0.45%
PEÑOLES 4.75% 06.08.50	USD	200,000	116.36%	3,096.73	192,748.76	0.16%
POSCO 2.75% 15.07.24	USD	400,000	105.54%	4,108.61	348,139.25	0.28%
SASOL FINANCING 6.50% 27.09.28	USD	500,000	109.43%	6,842.02	452,718.48	0.37%
SCHLUMBERGER INVESTMENT 2.65% 26.06.2030	USD	400,000	106.79%	95.98	348,204.53	0.28%
SIGMA ALIMENTOS 4.125% 02.05.26	USD	500,000	110.63%	2,707.95	453,465.83	0.37%
SOUTHWEST AIRLINES 5.125% 15.06.2027	USD	600,000	119.05%	1,044.13	583,123.83	0.47%
STENA AB 7% 01.02.2024	USD	400,000	100.00%	9,444.13	335,415.93	0.27%
UNILEVER CAPITAL CORP 2.9% 05.05.27	USD	300,000	111.39%	1,083.18	273,408.17	0.22%
VERITAS US INC 7.50% 01.02.2023	EUR	200,000	100.75%	6,208.33	207,708.33	0.17%
VERIZON COMMUNIC. 2.625% 01.12.31	EUR	200,000	124.19%	431.51	248,805.51	0.20%
VF CORP 2.80% 23.04.27	USD	500,000	109.49%	2,123.35	448,256.51	0.36%
WALT DISNEY COMPANY 2% 01.09.29	USD	600,000	104.34%	3,232.56	513,420.80	0.42%
WMG ACQUISITION 2.75% 15.07.2028	EUR	100,000	103.13%	1,393.84	104,518.84	0.08%
XYLEM INC 2.25% 30.01.31	USD	200,000	105.83%	1,874.34	174,368.84	0.14%



## CARTEIRA DETALHADA

Carteira em 2020.12.31

Designação	Moeda	Quant./ Mont. Nom.	Cotação	Juros Corridos	Valor Global	%
<b>Instrumentos financeiros negociados no mercado</b>						
Mercados regulamentados de países terceiros						
Obrigações diversas						
ZF NA CAPITAL 2,75% 27.04.23	EUR	300,000	102.66%	5,605.48	313,582.48	0.25%
					Sub-Total:	19.22%
<b>Unidades de participação de organismos de investimento coletivo</b>						
Organismos de investimento coletivo da União Europeia						
Organismos de investimento coletivo da União Europeia						
BPI HIGH INCOME BOND FUND-I	EUR	122,481	10.81		1,324,140.67	1.07%
					Sub-Total:	1.07%
<b>Liquidez</b>						
À vista						
Depósitos à ordem						
CC (EUR) en BANCO BPI, S.A.	EUR				47.51	0.00%
CC (EUR) en CECABANK	EUR				1,776,733.29	1.44%
CC (GBP) en CECABANK	GBP				2,155.10	0.00%
CC (USD) en CECABANK	USD				337,649.97	0.27%
					Sub-Total:	1.72%
Valores Ativos					525,371.98	0.43%
Valores Passivos					-497,316.70	-0.40%
<b>Valor líquido global do fundo:</b>					<b>123,387,293.38</b>	
<b>Responsabilidades extrapatrimoniais</b>						
Em mercado regulamentado						
Futuros						
CME EURO.USD 15.03.2021	USD	144	1.22		18,193,785.69	
<b>Responsabilidades extrapatrimoniais</b>						
Futuros						
EURO-BUND A 10.03.2021	EUR	7	177.64		1,243,480.00	
<b>Número de Unidades de Participação em Circulação:</b>					<b>15,795,634.86</b>	